

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 7170

BILL NUMBER: SB 260

NOTE PREPARED: Dec 28, 2004

BILL AMENDED:

SUBJECT: Mortgage release by title insurer.

FIRST AUTHOR: Sen. Paul

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: No Fiscal Impact

Summary of Legislation: Increases the limit on the principal amount of a loan for purposes of the law authorizing title insurance companies to execute and record mortgage releases. Removes certain conditions for filing of a certificate of release.

Effective Date: July 1, 2005.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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